

**1999 DRAFTING REQUEST**

**Assembly Amendment (AA-AB495)**

Received: **10/02/1999**

Received By: **champra**

Wanted: **Today**

Identical to LRB:

For: **Legislative Reference Bureau**

By/Representing: **Myself**

This file may be shown to any legislator: **NO**

Drafter: **champra**

May Contact:

Alt. Drafters:

Subject: **Employ Pub - retirement**

Extra Copies:

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Variable annuity option

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**Instructions:**

See attached.

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	champra 10/03/1999	wjackson 10/03/1999	kfollet 10/03/1999	_____	lrb_docadmin 10/04/1999	lrb_docadmin 10/04/1999	

FE Sent For:

**<END>**

10/04/1999 07:46:49 AM  
Page 1

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JACKET FOR  
VRAXIS

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&lt;END&gt;

10/02/1999 10:25:52 AM  
Page 1

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/1	champra	1 WLj 10/3	1Cjf 10/3	Kjf/km 10/3			

*Do not jacket yet*

FE Sent For:

<END>



(D-Note)  
State of Wisconsin  
1999 - 2000 LEGISLATURE

LRBa0714/1

RAC:/:....

Wlj

MON 8 AM

ASSEMBLY AMENDMENT,  
TO 1999 ASSEMBLY BILL 495

1 At the locations indicated, amend the bill as follows:

2 ✓ 1. Page 11, line 15: delete "employee".

3 ✓ 2. Page 11, line 20: delete the material beginning with "his" and ending with  
4 "election." on line 23 and substitute: "50% of his or her required and additional  
5 contributions made on or after the date of election credited to the variable annuity  
6 division."

7 ✓ 3. Page 12, line 14: after "(7)" insert "and any other factor specified by the  
8 actuary".

9 (END)

**DRAFTER'S NOTE**  
**FROM THE**  
**LEGISLATIVE REFERENCE BUREAU**

LRBa0714/1dn

RAC:/:....

Wlj

The first two items make a technical change to the variable annuity option to <sup>7</sup>require that only 50% of a participant's required and additional contributions make be segregated for a variable annuity.

The third item makes a technical change to reflect other factors that the actuary may use in determining unfunded prior service liability balances.

Rick A. Champagne  
Senior Legislative Attorney  
Phone: (608) 266-9930  
E-mail: Rick.Champagne@legis.state.wi.us

**DRAFTER'S NOTE  
FROM THE  
LEGISLATIVE REFERENCE BUREAU**

LRBa0714/1dn  
RAC:wlj:kjf

October 3, 1999

The first two items make a technical change to the variable annuity option to require that only 50% of a participant's required and additional contributions be segregated for a variable annuity.

The third item makes a technical change to reflect other factors that the actuary may use in determining unfunded prior service liability balances.

Rick A. Champagne  
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